

HOUSING REVENUE ACCOUNT SUMMARY - 2023/24

APPENDIX 3

	Per Council 1/2/23	Per FMS			
	Original Budget £	Current Budget £	3 months Budget £	3 months Actuals £	3 months Variance £
Expenditure					
Repairs and Maintenance	6,188,269	6,188,269	1,547,067	1,686,244	139,177
Rents, Rates, Taxes + Other Charges	225,802	225,802	56,451	15,923	(40,528)
Supervision and Management	6,529,792	6,677,115	1,669,279	1,780,711	111,433
Special Services	999,483	999,483	249,871	123,063	(126,808)
Housing Related Support - Wardens	775,953	775,953	193,988	174,643	(19,345)
Housing Related Support - Central Control	388,063	388,063	97,016	141,385	44,369
Tenants Participation	85,261	85,261	21,315	19,421	(1,894)
New Build Schemes Evaluations	400,000	400,000	100,000	26,743	(73,257)
Debt Management Expenses	9,158	9,158	2,290	3,668	1,378
Total Expenditure	15,601,781	15,749,104	3,937,276	3,971,801	34,525
Income					
Dwelling Rents	(22,982,750)	(22,982,750)	(5,745,688)	(5,656,970)	88,717
Non-dwelling Rents	(106,512)	(106,512)	(26,628)	(47,110)	(20,482)
Leasehold Flats and Shops Income	(7,000)	(7,000)	(1,750)	(9,324)	(7,574)
Repairs and Maintenance	(19,129)	(19,129)	(4,782)	57,484	62,266
Supervision and Management	0	-	-	(17,446)	(17,446)
Special Services	(21,732)	(21,732)	(5,433)	(5,125)	308
Housing Related Support - Wardens	(415,616)	(415,616)	(103,904)	(31,156)	72,748
Housing Related Support - Central Control	(286,650)	(286,650)	(71,663)	(73,721)	(2,059)
Total Income	(23,839,389)	(23,839,389)	(5,959,847)	(5,783,369)	176,479
Net Cost of Services	(8,237,608)	(8,090,285)	(2,022,571)	(1,811,567)	211,004
Appropriations					
Movement in Impairment Provision	130,000	130,000	32,500	32,500	-
Capital Interest Costs	3,739,030	3,739,030	934,758	934,758	-
Investment Interest Income	(326,471)	(326,471)	(81,618)	(81,618)	-
Depreciation	5,348,200	5,348,200	1,337,050	1,337,050	-
Contribution to HRA Reserves	35,000	35,000	8,750	8,750	-
Use of HRA Earmarked Reserves	(438,000)	(569,778)	(142,445)	(142,445)	-
Contribution from Grant A/cs	0	(15,545)	(3,886)	(3,886)	-
Contribution to / (from) HRA Balance	(250,151)	(250,151)	(62,538)	(62,538)	-
Net Operating (Surplus) / Deficit	-	-	-	211,004	211,004